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Mid America Bank to Acquire Bank of St. Elizabeth

Jefferson City, MO –Friendship Bancshares Inc., parent company of Mid America Bank, has announced plans to acquire Bank of St. Elizabeth. "We are thrilled about the upcoming acquisition of Bank of St. Elizabeth and believe it will be a great combination of two outstanding local banks," commented, Mark Luebbert, Chairman of Friendship Bancshares Inc./President & CEO of Mid America Bank. "We believe our core values and culture will align for both the clients and associates of Bank of St. Elizabeth. We look forward to welcoming everyone to our organization in 2022 once integrated," Luebbert further added.

Brice Luetkemeyer, President of Bank of St. Elizabeth announced, "We are excited to be able to partner with Mid America Bank and their great team. We're looking forward to being able to provide the same great personal care for our customers with an expanded product and service line. Also, with the close proximity of the Mid America locations, it will allow more convenient service for our customers."

The transaction is expected to close in late 2021 and is subject to regulatory approvals and the satisfaction of customary closing conditions. Once the acquisition is completed, additional information will be provided to clients of any change which will affect them. In the meantime, current clients of both institutions are encouraged to verify their contact information is up to date and correct.

About Mid America Bank

Established in 1914, Mid America Bank is based out of Wardsville, MO and serves clients from six locations in central Missouri. Mid America Bank prides itself on being a proud locally owned and operated bank that's good for you and your community too! Visit us online at midambk.com.

